



SPONSORED BY **AON**

IMPACT AUDIT 2018

Success comes
with experience,
experience comes
with time and with
time comes the
finer things in life...

Whether you are insuring your personal assets, family-owned winery, your business or a large multi-national operation, our team of specialists have the experience and expertise. For over 40 years, we have been by the side of our clients' in managing insurance risk and broking solutions.

Speak to an Aon Expert Broker today.

📞 0800 400 400

✉️ quoteme@aon.co.za

🌐 www.aon.co.za

Aon South Africa (Pty) Ltd is an Authorised Financial Services Provider (License #20555).

Aon
Empower Results®

Impact Audit

2018

At the Cape Wine Auction Trust we believe that a culture of learning excellence is possible for all. 100% of the money raised at our annual auction is used to fund beneficiary organisations which provide a range of quality educational services throughout the Winelands. These beneficiaries work in collaboration, as a community, to bring about measurable change. Together we can re-imagine the lives of future generations in the Winelands – thank you for joining us on this journey.

Supporting education in the South African Winelands

THE JOURNEY SO FAR ...

The Cape Wine Auction **Trust** is established. Wendy Appelbaum, Michael Jordaan, Ken Kinsey-Quick, Mike Ratcliffe and Siobhan Thompson are appointed as Trustees.

The inaugural Cape Wine Auction takes place at Delaire Graff Wine Estate. **R7,045 million** is raised.

Four beneficiary organisations are funded.



The third Cape Wine Auction takes place at Klein Constantia Estate. **R14 million** is raised.

Paul Cluver and Raymond Ndlovu are appointed as Trustees.

The **22 beneficiaries** selected by the Trust meet at the second Beneficiary Workshop on 22 September in Lynedoch, Stellenbosch. Successes and challenges are shared, and the network of support is strengthened.



The fifth Cape Wine Auction takes place on 10 February 2018 on Rustenberg Wine Estate. Over **R17 million** is raised and **22 beneficiaries** are selected to be funded.

Iain Banner is appointed as a Trustee.

The fourth annual Beneficiary Workshop takes place on 23 August 2018 at Glen Carlou Wine Estate where the beneficiary organisations shared their successes and challenges and were inspired to achieve even greater impact over the funding cycle.



2014



2015

The second Cape Wine Auction takes place at Boschendal Wine Estate. Every philanthropic fundraising record in South Africa is broken with **R10 million** raised on the day.

A Trust Facilitator is appointed, and the first Beneficiary Workshop takes place in Franschhoek. The **19 beneficiaries** selected by the Trust meet to share best practice and create a collaborative network for increased impact.

2016



2017

The fourth Cape Wine Auction takes place at Anthonij Rupert Wines in February 2017. Over **R22 million** is raised – a new record.

27 Beneficiaries are selected. The third Beneficiary Workshop takes place on Boschendal Estate where experts in the philanthropic field share their expertise with the CWA Trust-funded organisations.

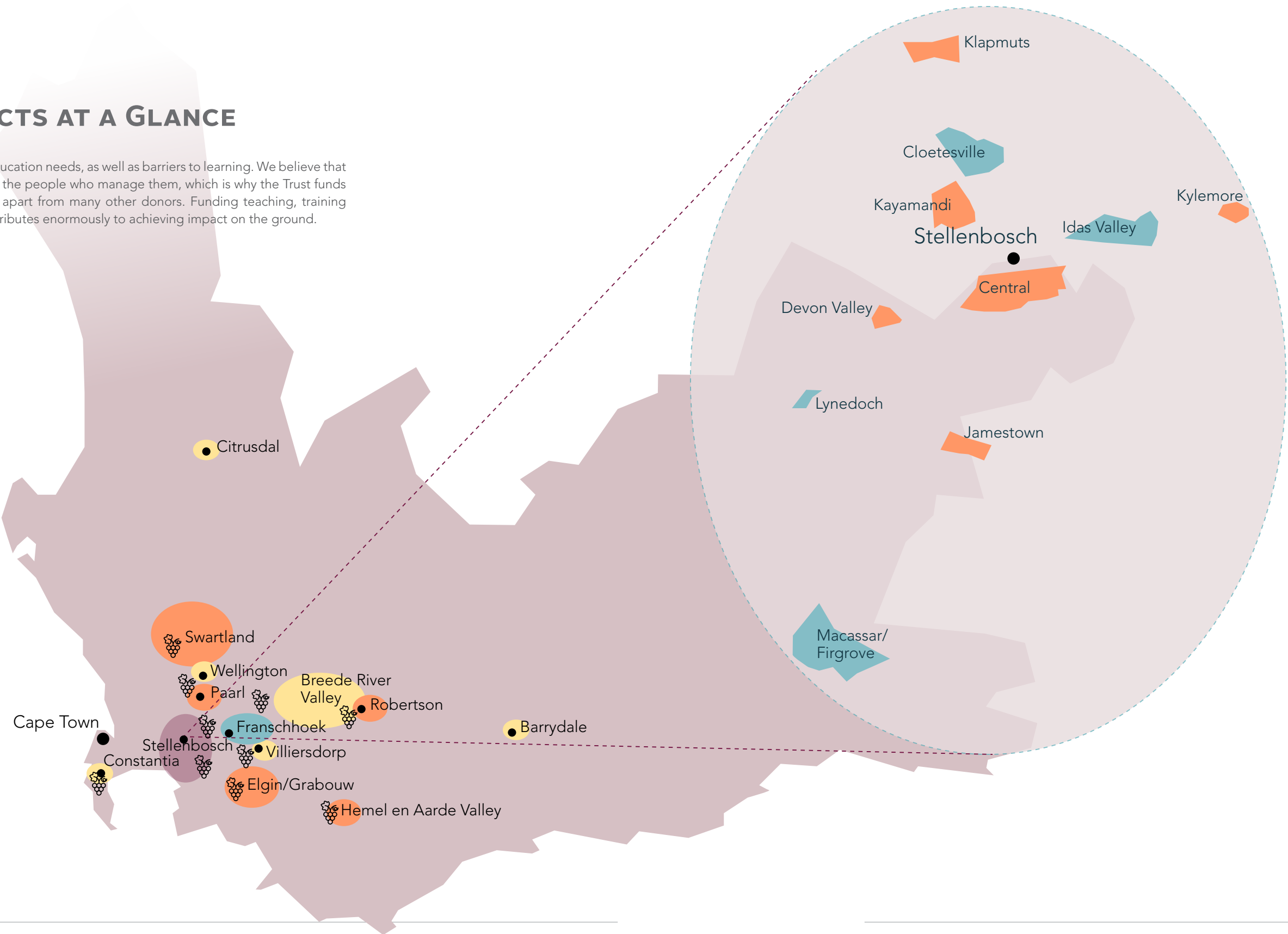
2018

2019

OUR PROJECTS AT A GLANCE

The CWA Trust addresses education needs, as well as barriers to learning. We believe that projects are only as good as the people who manage them, which is why the Trust funds operational costs, setting it apart from many other donors. Funding teaching, training and administrative staff contributes enormously to achieving impact on the ground.

- PROJECTS PER AREA:
- 1 Project
 - 2 – 5 Projects
 - 6 – 10 Projects



2 308 learners attended After School programmes where they are assisted with homework, have access to sport and games, receive a nutritious meal and learn valuable life skills.

Staff Development and Training was offered to **131** teachers, teacher assistants and principals.

6 634 learners had access to digital learning, working on computers to improve literacy and numeracy. Some even learnt to code!

495 learners received psycho-social support during **3 713** counselling sessions.

5 968 children were fed every school day.

A total of **325,000** meals were served by The Lunchbox Fund alone!

STEPS TO CHANGE



1

COMMUNICATE

We meet with as many key role-players in education in the winelands as possible – children, teachers, NGOs, donors, academics, dreamers and doers. We listen more than we talk, and we use this valuable input to find the best solution-providers for the challenges we learn about.



2

COLLABORATE

Once we have selected the best organisations to address the challenges, we introduce them to each other and create a Community of Beneficiaries. This collaborative model has amplified and multiplied reach and efficiency in a short space of time. Clusters of collaboration between CWA Trust beneficiaries are forming throughout the winelands.

We also connect with other donors in the education space to avoid duplication, share successes and challenges, and partner where possible for maximum impact.



3

CALCULATE

Impact is crucial and needs to be measured. We gather both statistics and stories from the beneficiaries we fund, because we know that impact can't always be calculated in numbers. Data is crucial, but storytelling is the heart of impact evaluation.

KEY TO SERVICES



LITERACY



NUMERACY



SPORT



NUTRITION



PSYCHO-SOCIAL



STAFF DEVELOPMENT



PARENTAL INVOLVEMENT



DIGITAL LEARNING



TRANSPORT



AFTER SCHOOL CARE



ADULT EDUCATION



ANNA FOUNDATION

After-school care for **677** underprivileged children in the rural areas of the winelands using the 3 R's programme – Reading (Education), Running (Sports Programmes) and Right-ing (Life Skills).



*"Juffrou, as ek eendag groot is, by groot bedoel ek al getroud, kan ek nog altyd naskool toe kom?"** – Jadon Jansen, Grade 2, Buffet Olives
**Teacher, when I am big one day, and by big I mean married, can I still come to after school?*

www.annafoundation.com

AITSA! AFTER CARE CENTRES

Improving the quality of the lives of the children in the Dwarsriver Valley by providing them with safe, stimulating and nurturing environments and programmes in the afternoon after school.

180 Children ages 5-11.
15 Staff Members.

The appointment of a Parent Involvement Program Facilitator in 2018 saw the attendance rate of the parents at the **9** interactive sessions increase to **80%**!

www.aitsa.org

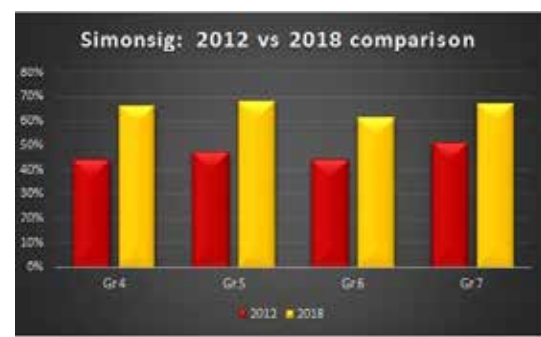


THE CLICK FOUNDATION

The latest Progress in International Reading Literacy Study (PIRLS) found that 78% of Grade 4 learners cannot read with comprehension - a heartbreaking statistic which confirms that the education system is failing the vast majority of our children.

The Click Foundation offers digital literacy programmes in **19** schools and **3** After School and ECD centres in the winelands, assisting **6 606** learners who are supervised by **26** facilitators in the computer rooms.

www.clickfoundation.co.za



Academic results comparison over time in the Simonsig area





"Community Keepers is my sonskyn in die nag*."
– Learner, 10 years old
*Community Keepers is my sunshine in the night

COMMUNITY KEEPERS

The CWA Trust supports Community Keepers offices offering psychological and social support services to children, teachers and parents at the following schools in the winelands:

Cloetesville High School
Rietenbosch Primary School
Ida's Valley Primary School
PC Petersen Primary School
Kylemore High School

At these schools **495** learners were assisted in a total of **3 713** individual sessions. **943** learners were counselled in **82** small group sessions, and **1 430** parents were supported as part of **13** parenting support group sessions. **139** teachers benefitted from the Development Programme for Educators, to help them cope with the often-stressful situations they find themselves in.

www.communitykeepers.org



CONSTANTIA PRIMARY SCHOOL CONSTANTIA

This no-fee paying primary school in the heart of Constantia provides education for more than **350** children from the surrounding wine farms and nearby townships. The Cape Wine Auction Trust is proud to fund the salaries of teacher assistants who contribute to more effective learner-to-teacher ratios in the classrooms, which has a direct impact on learning in the classroom. A new principal, Mr Adams, has recently joined the school and we look forward partnering with him in providing quality education in this important Winelands region.



DE RUST FUTURA AKADEMIE ELGIN

"The funding was used to for the appointment of additional educators to reduce the large class sizes. The educator/learner ratio was reduced to **1:35** instead of 1:50! Due to this improvement the quality of teaching and learning improved drastically. The smaller class sizes also improved learner discipline. The investment of the Cape Wine Auction Trust into the education of our **1 031** learners who are mostly from areas with lots of socio-economic challenges, contributed to the improvement of the Numeracy and Literacy results, which were recognised by the Western Cape Education Department." – Wandred Theunis, Principal



EDUVATE

From 2016 to 2018 Eduvate partnered with a Cape Town-based organisation that runs coding classes for girls. During this time **40** grade 10 girls from Kayamandi and Cloetesville in Stellenbosch learnt coding skills. From 2019 Eduvate will begin its own coding programme for girls, which will save costs and be specific to the lives and needs of Stellenbosch-based learners and will make use of the large network within the Stellenbosch technology community. The programme teaches the learners the fundamentals of coding and different coding languages. To develop their soft skills and work confidence they partner with technology companies in their network to offer the learners work experience projects. **28** grade 8 learners begin in 2019 – watch this space!

www.gsdt.org.za/eduvate





"As these young people learn, develop their talents and skills and use the opportunities we provide, they empower themselves and the impact begins to be felt beyond the Centres and out in the community. What begins with children playing sport grows into role models leading and making a difference in their own lives and the lives of those around them – and that is the transformation we seek to bring about."

HOPE THROUGH ACTION FOUNDATION: SCORE @ FRANSCHHOEK & MBEKWENI

The Hope Through Action Community Sports Centres in Mbekweni and Franschhoek provide a safe place for a wide range of developmental initiatives and engage young people in a range of activities, with the primary focus on sport and physical activities.

8 sports clubs established and operational across both sports centres where **322** children had sports coaching.

2 girls were selected for the National Summer Football Games in Gauteng and **3** for a Western Cape football team participating in the Dallas Cup (USA) this year.

2 young men represented Western Cape at the National Indigenous Games Championships in Limpopo.

3 girls were selected for Winelands Netball development teams, with one eventually representing the province.

2 young weightlifters have continued to win medals at tournaments in the region.



HOPE THROUGH ACTION – NOMPUMELELO EDUCARE CENTRE

Situated in Mbekweni near Paarl in the heart of the Winelands, the mission of the Centre is to prepare underprivileged and deprived children under 6 years of age for the challenges of life ahead by providing quality care and education whilst instilling sound personal values. There are currently **250** children at the centre.

www.hopethroughaction.com



JOOSTENBERG PRIMARY SCHOOL STELLENBOSCH

Many of the children who attend Joostenberg Primary School are from surrounding farming areas and do not have enough to eat at home. The Cape Wine Auction Trust has been supporting the school to ensure that each child receives a meal during the school day. This is the feedback from the principal, Mr Bergstegt: "We find that our learners are more active and perform better. We also find that there is a decrease in behavioural problems in our school. Thank you again for your commitment to our school. It is because of organisations like yours that Joostenberg Primary has been able to prevent and reduce hunger in our school." Now that the children have lots of energy, the Trust is also working with the school to build their first ever sports field – watch this space in 2019!



KLAPMUTS PRIMARY SCHOOL STELLENBOSCH

*"The Teaching Assistant (TA) programme really added value to the school holistically. The assistants grew stronger in their professional roles and in their personal lives. Nine of the **24** assistants are on learnerships to better themselves for the future. Many of them are involved with extra-mural activities like rugby, cricket and athletics. The school runs more smoothly during break times because the TAs help with playground duty."* – Ronald Frans, Principal





THE KUSASA PROJECT

125 learners in 7 classes from Grade 0 to Grade 4.

17 staff members.

Approximately **95%** of parents attended parent meetings in 2018.

"All parents attended individual sessions with teachers to discuss their child's progress and suggestions for growth. In May we invited all Grade 4 learners and their parents/guardians to participate in a study skills programme. In August Grade 2, 3 and 4 parents were invited to a discussion about homework skills as some struggle to provide adequate support and are unable to assist their children prepare for assessments.

Parents were given homework kits and we encouraged them to visit our school library which is open in the afternoons."

www.thekusasaproject.org



LOVE TO GIVE SKILLS ACADEMY

171 beneficiaries trained in improving marketable skills.

225 CVs written.

113 jobs created.

1200 food parcels to families in need.

2000 children fed a day.

30 businesses received loans/grants.

16 beneficiaries completed micro-business management courses.

10 accepted to study at tertiary level.

www.lovetogive.org.za



THE LUNCHBOX FUND



3,303 Children and young adults received a hot, nutritionally fortified meal each day at **64** Schools, Early Development Centres, Afterschool, Holiday and Skills Development Programmes. In 2018 a total of **325,000** meals were served.

"It has been heartening to see that 98% of the schools that started receiving nutrition from LBF early in 2017 are still open and actively offering education through the end of 2018. Many of the Principals attest to the fact that the presence of a meal has made the biggest difference between attendance and non-attendance; between remaining open and school closure. No delivery has been missed. No theft of nor abuse of the food has been reported. No bad storage or spoiling has been witnessed. Many of the schools are woefully under-resourced and vulnerable structurally. However, this has not impacted the storage, preparation or delivery of meals. The women that run these schools do their very best in trying circumstances – and with the CWA Trust's assistance and continued support will gradually improve their situations."

– Sue Wildish, Managing Director

www.thelunchboxfund.org





PARTNERS FOR POSSIBILITY

The PfP programme addresses the current crisis in education through a unique approach of leadership development and support for school principals. A member of the business community partners with a principal over a 12-month period, during which time both partners are exposed to a dynamic leadership development programme while being supported through the experience of applying new skills and knowledge in their individual schools.

SCHOOL PARTNERSHIPS IN 2018

SCHOOL	PRINCIPAL	BUSINESS PARTNER
Orleansvale Primary	Hilgard Elmo Cairncross	Johan Dreyer
Dalubuhle Primary	Nomhle Lucy Mbenenge	Jessica Batts
St Vincent RC Primary	Lucie-Henriette Saul	Desmond Hendricks
Groendal Primary	Norman Afrika	Brian Moor
Luckhoff Secondary	Chris Jooste	Willem Kitshoff
Bergendal Primary School	Clive Matthee	Johan du Raan
Magnolia Primary School	John Leibrandt	Karen Strauss
Ronwe Primary School	Veronica Whatney	Brian Robertson
Rusthoff Resource Centre Primary	Mannette Malley	Michael Grobler

www.PfP4SA.org

PEBBLES HEMEL EN AARDE EDUCATION PROJECT

71 beneficiaries.
34 in First Thousand Days and Early Childhood Development programmes.
37 in After School Care.
4 staff trained each month.

www.pebblesproject.co.za



PEBBLES PROJECT

599 children between the ages of 3 and 5 years in the Early Childhood Development (ECD) programme at **35** facilities.
500 children on **18** farms had access to the Mobile Toy Library in 2018.
590 learners attending the After School Club (ASC) at **17** facilities.
36 new ASC facilitators were trained.
87 learners attended the ASC Life Skills Programme.
48 learners participated in the School Leaver Programme.
110 parents attended **32** Parent Workshops in 2018.

www.pebblesproject.co.za





PINOTAGE YOUTH DEVELOPMENT ACADEMY (PYDA)

Graduates to date (since May 2014): **172** in Wine Sector
 Student retention levels: **+ 90%**
 Employment levels: **+ 90%** (at 6 months after graduation)

"The 'pull' that we rely on to start or continue a programme is high in the wine and tourism industry and we continue to celebrate the high employment rate for our graduates. Our goal for 2019 is to increase our financial base within the industry ideally through bursaries with meaningful employment attached or a percentage payment for the appointment of the skilled staff we deliver."
 – Nikki Munro, Executive Director

www.pyda.co.za



SPARK LYNEDOCH SCHOOL @ THE SUSTAINABILITY INSTITUTE LYNEDOCH, STELLENBOSCH

460 learners (Grade R to Grade 6).
156 learners are on bursaries and all reside in the surrounding winelands in Lynedoch Valley. Many of the bursary scholars are in the **top 10%** of scholars in their grade.

SUNAY SWARTZ, GRADE 1

Sunay is a bright, dynamic and confident girl from De Morgenzon farm. She is from an Afrikaans household and in her first year at SPARK her ability to speak and understand English was very limited, causing a lot of frustration and anger. With the help of our learning toolbox and her parent's involvement, Sunay is now one of our top achieving scholars in Grade 1, who is also patient, kind and helpful!



USIKO STELLENBOSCH

Our goal is to see the youth in our community transition into responsible adult role models who are hopeful about the future. Using a 'rites of passage' approach of mentoring, wilderness therapy and group activities Usiko runs school-based interventions, diversion/integration and social crime prevention, sustainable livelihoods and training programmes.

During 2018 we reached **502** young people as programme participants, mentors and interns.

www.usiko.org.za





WEMMERSHOEK PRIMARY SCHOOL

FRANSCHHOEK

This primary school near the town of Franschhoek has **372** learners and received a pass rate in 2018 of **98,10%**. The progress of the learners was assisted by one classroom assistant who rotated between classes in the Foundation phase, giving the teachers more time to spend on task which contributed to the wonderful results in those grades. The school was particularly proud of Amelia Manuel (centre) and Culan Paier (left), winner and runner-up respectively in the Franschhoek Spelling Bee in 2018!



"The philosophy of WTSA is to keep the training as affordable as possible to encourage wineries to invest in the development of their workers and to be more competitive through a more productive workforce. This approach has always been well received by the industry and subsequently the range of SKOP (Senior Kelderassistent Ontwikkelings Program) courses grow continuously."
– Emma Burger, Principal



WINE TRAINING SOUTH AFRICA

WTSA is the only Industry owned non-profit organisation operating in the South African Wine Industry and is also the only Accredited Training Provider that offers Short Courses as well as a Technical Winemaking Learnership.

Programme	Total Learners 2018
SKOP	420
Hospitality	122
Maths	19
Learnerships	84
Skills Programmes	30
TOTAL	675

www.winetrainingsa.co.za



BE PART OF THE CHANGE



1

Bid at the annual Cape Wine Auction, either in person or online at www.thecapewineauction.com



2

Financial Donations to the Trust. These can be structured to support a beneficiary, geographical area or education category of your choice.



3

Donate via GivenGain. www.givengain.com (The Cape Wine Auction Trust)



4

Donations for items like books, computers, stationery, sports equipment or even a school bus!

After five short years we can already feel the shift in education in the winelands. We ask you to give generously, knowing that your support will turn that shift into a powerful wave of change.

BANKING DETAILS

The Cape Wine Auction Trust, Nedbank, Account Number: 1148964762, Branch Code: 198765, Swift Code: NEDSZAJJ

TRUST FACILITATOR

Andi Norton | andi@thecapewineauction.com | +27 (0)82 779 0072
www.thecapewineauction.com

THE TRUSTEES



WENDY APPELBAUM CHAIRPERSON

Wendy owns De Morgenzon wine estate outside Stellenbosch. She was a director of Liberty Investors Limited, Deputy Chairman of Women's Investment Portfolio Limited (Wiphold) and Deputy Chairman of the Connection Group Limited. She was a founding director of The Tribune Trust and a founding director of Sphere Holdings Limited. Her philanthropic involvement includes her being a director of the Wits Donald Gordon Medical Centre, as well as a trustee of The Donald Gordon Foundation. Wendy is also a member of the Global Philanthropists' Circle (GPC) and a director of the Southern African board of the Synergos Institute. She serves on Harvard University's Presidential Advisory Board and is a member of Harvard University's Women's Leadership Board. She is a member of the International Women's Forum (IWF) and of Women Moving Millions. She was honoured as one of the Leading Woman Entrepreneurs of the World in 2006 and received both the Forbes Woman Africa Business Woman of the Year and the Forbes Woman Africa Woman of the Year awards in 2015.

PAUL CLUVER

Paul studied B.Sc. Horticulture and Economics at the University of Stellenbosch upon completion of which he started working in the family business, heading one of the fruit production units. He continued studying, first Senior Business Management at the Graduates School of Business and later Masters in Philosophy in Value and Policy Studies at the University of Stellenbosch, while working as production manager, financial manager and eventually general manager. As general manager Paul and his team have helped establish De Rust Estate as a multifaceted agricultural

business being one of the leading apple and pear growers in South Africa, one of the country's premium wine producers and one of the top Hereford studs while leading the way in sustainable farming and conservation. De Rust Estate is a BWI champion and has won the Nedbank Green Award for Best Practice as well as being a founding member of Thandi which is one of the first BEE farms in South Africa and is widely seen as one of the most successful projects in the industry. Thandi also became the first Fairtrade wine brand in the world.

KEN KINSEY-QUICK

Ken has been involved in the global financial markets for over 20 years both in Paris and London. His particular expertise is in the hedge fund industry. Prior to moving back to SA in 2010, he was a partner at Thames River Capital for over ten years which was subsequently sold to London listed F&C. During his time in the UK, Ken was a big supporter of the ARK charity and raised money for them by hiking to the South Pole. On moving back to SA he set up his own business, Diamond Capital Management, investing globally. Ken is also a Trustee of Bridge House School. He has a B.Com (UCT) and holds both the CFA and CAIA charters.

RAYMOND NDLOVU

Raymond is co-founder and non-executive chairman of Black Elephant Vintners ("BEV"), an artisanal premium wine producer, in Franschhoek. He also serves on the boards of several community service organisations, including firstmiracle.org, BEV's social-impact initiative and Franschhoek Wine Valley. Raymond has been an investment executive at JSE-listed diversified investment holding company, Remgro Limited ("Remgro") and serves as

a non-executive director on the boards of several investee companies, across various sectors, in the group. He has garnered extensive corporate and entrepreneurial experience in various fields in the financial services industry, including investment banking, asset management and stockbroking, since 1998. He co-founded and was CEO of institutional stockbroking firm, Noah Financial Innovation, for ten years until July 2011. He holds a B. Business Studies (Honours) from the University of Zimbabwe.

MIKE RATCLIFFE

Co-founder and Managing Partner of the joint US/South African venture Vilafonté since 2001. Mike has been nominated for the Wine Star Award for Global Innovator of the Year in 2015 and then again in 2017. He graduated in the first wine marketing class at Adelaide University and is an international wine judge, public speaker, industry commentator, social media maven and marketing trendsetter. He has been an international wine judge, is a respected wine industry commentator, leading social media protagonist and respected marketing mind. Mike is the founder of the Cape Wine Auction.

IAIN BANNER

Iain Banner is the co-founder of a number of successful companies, events and charities, including Sports International, the Gary Player Design Company, the Laureus World Sport Awards and Laureus Sport for Good Foundation and the Alfred Dunhill Links Championship. Says Banner: "I am honoured and excited to be joining this group of hard-working people who have passion and energy and think creatively and innovatively to effect real change in the lives of those who live and work in the winelands."

Donate and Deduct!

pwc

What tax benefits are there for bidding at the Cape Wine Auction?



The Cape Wine Auction Trust will issue the successful bidder of each auction lot with a section 18A receipt for the difference between the price of the winning bid and the market value of the lot.



The successful bidder may deduct the amount reflected on the section 18A receipt from taxable income if actually paid during the year of assessment.



The amount to be deducted is limited to the value of 10% of the taxpayer's taxable income. Any excess amount exceeding the 10% threshold, may be carried forward to the succeeding year of assessment.



Example: Successful bid at R100 000 for a lot; Market value of R20 000 for the lot; The Cape Wine Auction Trust will issue the successful bidder with a section 18A receipt to the value of R80 000, which may be utilised against the taxable income of the successful bidder.



©Photograph by Thys Lombard

What benefits are there for donating to the Cape Wine Auction Trust?



A bona fide donation may be made in cash or property to be used by the Cape Wine Auction Trust in performing approved public benefit activities.



For these donations the Cape Wine Auction Trust will issue the donor with a section 18A receipt for, in the case of a cash donation, the cash amount donated to the trust, or in the case of a donation of property, the value of such property.



The donor may deduct the amount reflected on the section 18A receipt from taxable income if actually paid during the year of assessment.



The amount to be deducted is limited to the value of 10% of the taxpayer's taxable income. Any excess amount exceeding the 10% threshold, may be carried forward to the succeeding year of assessment.



Example: A taxpayer donates a cash amount of R50 000 together with a delivery vehicle (which has a market value of R100 000) to the Cape Wine Auction Trust as bona fide donations; The trust will issue such donor with a section 18A receipt to the value of R150 000, which may be utilised against the taxable income of the donor.



A donation or contribution will not qualify for a deduction if it is not used by the Cape Wine Auction Trust in performing approved public benefit activities, e.g. if it is used as an auction lot item.

What about other payments or contributions to the Cape Wine Auction Trust?



Other payments or contributions to the trust not qualifying as bona fide donations as set out above might potentially qualify as a deduction in terms of section 11a under certain circumstances, e.g. a donated auction lot item might qualify as a tax deductible advertising or marketing expense. Please consult your tax advisor in this regard.

PwC serves as one of the Cape Wine Auction Trust's international auction partners and is a founding sponsor of the Trust since its establishment in 2014.

"The information contained in this publication by PwC is provided for discussion purposes only and is intended to provide the reader or his/her entity with general information of interest. The information is supplied on an "as is" basis and has not been compiled to meet the reader's or his/her entity's individual requirements. It is the reader's responsibility to satisfy himself/herself that the content meets the individual or his/her entity's requirements. The information should not be regarded as professional or legal advice or the official opinion of PwC. No action should be taken on the strength of the information without obtaining professional advice. Although PwC take all reasonable steps to ensure the quality and accuracy of the information, accuracy is not guaranteed. PwC shall not be liable for any damage, loss or liability of any nature incurred directly or indirectly by whomever and resulting from any cause in connection with the information contained herein."

©2018 PricewaterhouseCoopers Incorporated with registration number 1998/012055/21 "PwC". All rights reserved. PwC is part of the PricewaterhouseCoopers International Limited (PwCIL) network that consists of separate and independent legal entities that do not act as agents of PwCIL or any other member firm, nor is PwCIL or the separate firms responsible or liable for the acts or omissions of each other in any way. No portion of the information on this site may be reproduced by any process without the written permission of PwC.

The
CAPE WINE
— AUCTION 2019 —

SPONSORED BY **NEDBANK PRIVATE WEALTH**

www.thecapewineauction.com  /thecapewineauction  /capewineauction